

ALAMO CITY CREDIT UNION  
STATEMENT OF FINANCIAL CONDITION  
December 31, 2018

		Dec 31, 2018	
<b>ASSETS</b>			
	LOANS TO MEMBERS	\$ 8,817,127.31	
	LESS ALLOWANCE FOR LOAN LOSS	<u>138,010.68</u>	
NET LOANS			\$ 8,679,116.63
	ATM SETTLEMENT	\$ 19,694.20-	
<b>CASH</b>			
	CATALYST CORP FCU	45,434.15	
	RANDOLPH BROOKS FCU SAVINGS	\$ 116.44	
	RBFCU Checking Account	\$ 87,511.66	
	Catalyst Corp FCU Tier	\$ 20,000.00	
	Randolph Brooks FCU Money Mar	\$ 100,980.45	
	FIRSTMARK CU SAVINGS	\$ 100.00	
	VAULT TELLER CASH	2,937.00	
	TELLER CASH - MELISSA	10,412.15	
	ATM CALL CENTER -9202496	8,000.00	
	ATM Corporate Square-986262	<u>7,000.00</u>	
TOTAL CASH			\$ 262,797.65
<b>INVESTMENTS</b>			
	CATALYST CORP FCU	3,772.00	
	RBFCU CD- 5-14-19 1.70% 1480\$	104,607.16	
	CIF -NCB-7/6/19 0.54%	\$ 50,000.00	
	FIRSTMARK CU 2/24/19 1.74%	\$ 132,351.01	
	RBFCU 24 mo 8-2-2020 2.25%	\$ 59,834.45	
	RBFCU -12 mo 4/24/19 1.6% 14\$	106,137.34	
	HUDSON FCU 1.58% 2-26-19	\$ 100,000.00	
	Firstmark CU 1.55% 5-12-19	\$ 116,462.73	
	SELECT EMP FCU D 1.74 1-25-20\$	59,650.48	
	SSFCU 1.41% 3 YR 4-22-19	\$ <u>100,000.00</u>	
TOTAL INVESTMENTS			\$ 832,815.17
<b>PREPAID DEFERRED EXPENSES</b>			
	Accrued Income	\$ 29,138.81	
	Accrued Income on CDs	\$ 912.50	
	PREPAID IRA ADMINISTRATION	222.50	
	PREPAID BOND	\$ 7,927.51	
	PREPAID LEAGUE DUES	\$ 32.91	
	PREPAID OPERATING FEE	751.00	
	PREPAID DATA PROCESSING	13,060.26	
	PREPAID E SUITE	\$ 12,928.03	
	PREPAID LOANLINER	<u>383.36</u>	
TOTAL PREPAID DEFERRED EXPENSES			\$ 65,356.88
<b>FIXED ASSETS</b>			
	COMPUTER EQUIPMENT	\$ 52,822.62	
	ACCUM DEPR COMPUTER EQUIP	\$ 52,817.44	
	SOFTWARE	\$ 31,430.00	
	ACCUM DEPR SOFTWARE	\$ 29,444.00	
	FURNITURES FIXTURES	\$ 15,159.44	
	ACCUM DEPR FURN FIXTURES	<u>\$ 15,064.44</u>	
NET FIXED ASSETS			\$ 2,086.18
<b>OTHER ASSETS</b>			
	LEASEHOLD DEPOSIT	\$ 3,045.00	
	DEPOSIT NCUSIF	<u>85,771.01</u>	
TOTAL OTHER ASSETS			\$ 88,816.01
TOTAL ASSETS			<u>\$ 9,930,988.52</u>

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LIABILITIES EQUITY

ACCOUNTS PAYABLE

EMPLOYEE HEALTH/LIFE INSURANC	262.80-
SINGLE INTEREST INSURANCE-NIN\$	350.00-
AUTOMOBILE LOANS PAYABLE	65,370.07
CD/CL INSURANCE PAYABLE	1,946.79
GAP/MRC PAYABLE	3,891.00
WITHHOLDING PAYABLE	1,704.28
BACKUP WITHHOLDING PAYABLE	14,262.62
TCUL PAC	11.00
ACCT PAYABLESW CORP NOTE	150,000.00
ANNUAL MEETING	3,000.00
PROFESSIONAL FEES	5,550.00
PLANNING MEETING	<u>2,300.00</u>

TOTAL PAYABLES 247,422.96

SHARES

REG SHARE DRAFTS	157,110.55
REG SHARE	2,952,005.78
IRA SHARES	61,039.85
IRA ROLLOVER SHARES	19,549.49
SPC SHARE	126,764.21
REG CERTIFICATES	4,940,903.92
IRA CERTIFICATES	34,814.47
IRA ROLLOVER CERTIFICATES	<u>400,853.79</u>

TOTAL MEMBER SHARES 8,693,142.94

EQUITY

REGULAR RESERVE	73,416.16
UNDIVIDED EARNINGS	<u>917,006.46</u>

TOTAL EQUITY 990,422.62

TOTAL LIABILITIES EQUITY \$ 9,930,988.52

ALAMO CITY CREDIT UNION  
STATEMENT OF OPERATIONS  
For the Year Ended December 31, 2018

	<u>1 Month(s)</u> <u>Dec 31, 2018</u>	<u>12 Month(s)</u> <u>Dec 31, 2018</u>
<b>OPERATING INCOME</b>		
INTEREST ON LOANS	\$ 44,817.24	\$ 493,202.70
INCOME FROM INVESTMENTS	1,448.14	17,138.86
FEE CHARGES	4.80	9.60
STOP PAYMENT (STP CHR)	0.00	21.00
LATE CHARGE (LATE CHR)	1,885.01	18,716.13
WIRE CHARGE (WIRE FEE)	0.00	70.00
DEPOSIT ITEM RETURNED (RTN)	25.00-	0.00
SD FORCE PAYMENT FEE	250.00	3,571.00
ACH FEES	975.00	9,544.00
ATM FEES	925.00	8,794.00
ISA Fees-Catalyst	0.00	20.00
ATM FEES CALL CENTER	0.00	525.00
ATM FEES CORPORATE SQUARE	187.50	2,250.00
MISCELLANEOUS INCOME	207.54	4,871.55
LOAN APPLICATION FEE	280.00	3,040.00
LIBERTY CHECK UPCHARGE INCO	0.56	226.54
ATM CARD INTERCHANGE INCOM	797.92	10,989.81
HOME EQUITY FEES	289.73	2,098.84
GAP/MRC INCOME	1,044.00	9,343.00
SKIP A PAYMENT FEE	180.00	500.00
OTHER OPERATING INCOME	\$ 0.00	\$ 7,130.76
<b>TOTAL OPERATING INCOME</b>	<u>53,267.44</u>	<u>592,062.79</u>
<b>OPERATING EXPENSES</b>		
COMPENSATION	13,202.66	154,536.83
EMPLOYEE BENEFITS	3,990.00	40,616.33
TRAVEL CONFERENCE	279.21-	4,341.49
ASSOCIATION DUES	494.18	5,869.62
OFFICE OCCUPANCY	3,549.00	41,499.61
OFFICE OPERATIONS	4,723.82	59,753.95
DEPRECIATION EXPENSE	272.00	1,806.49
FREIGHT POSTAGE	213.06	4,837.42
EDUCATION PROMOTION	0.00	2,647.70
SUPER STARS	17.87	210.63
DEBIT CARDS	1,517.19	19,583.13
SHARE DRAFTS	269.21	3,346.27
LOAN SERVICING	868.39	10,686.36
PROFESSIONAL FEES	250.00	8,558.77
PROVISION FOR LOAN LOSSES	4,630.59	75,378.69
INSURANCE BOND	1,348.00	16,885.52
NCUA OPERATING FEE	376.00	3,779.00
CASH OVER SHORT	0.00	101.73
ANNUAL MEETING EXPENSE	400.00	4,463.93
PLANNING MEETING	109.22	2,712.86
MISCELLANEOUS EXPENSES	100.00	3,508.81
<b>TOTAL OPERATING EXPENSES</b>	<u>36,051.98</u>	<u>465,125.14</u>
<b>INCOME LOSS FROM OPERATIONS</b>	<u>17,215.46</u>	<u>126,937.65</u>
DIVIDENDS SHARES	909.21	10,928.23
DIVIDENDS - CERTIFICATES	7,862.71	89,605.41
<b>TOTAL DIVIDENDS</b>	<u>\$ 8,771.92</u>	<u>\$ 100,533.64</u>
<b>NET INCOME (LOSS)</b>	<u>\$ 8,443.54</u>	<u>\$ 26,404.01</u>

ALAMO CITY CREDIT UNION  
STATEMENT OF OPERATIONS  
Analytical Review  
For the Year Ended December 31, 2018

	<u>1 Month(s)</u> <u>Dec 31, 2018</u>	<u>12 Month(s)</u> <u>Dec 31, 2018</u>
Loan Income to Average Assets.....	5.425 %	4.990 %
Investment Income to Avg. Assets.....	0.175 %	0.173 %
Other Income to Average Assets.....	0.848 %	0.827 %
Operations Costs to Avg. Assets.....	4.364 %	4.706 %
Funds Cost to Average Assets.....	1.062 %	1.017 %
Net Income to Average Assets.....	1.022 %	0.267 %
Return on Average Loans.....	6.151 %	5.855 %
Average Loans to Average Assets.....	88.188 %	85.220 %
Total Loans to Total Assets.....		88.784 %
Loan Loss Prov. to Average Loans.....	0.636 %	0.895 %
Loan Loss Prov. to Total Loans.....		0.855 %
Loan Loss Prov. to Average Assets.....	0.047 %	0.763 %
Loan Loss Prov. to Total Assets.....		0.759 %
Loan Loss Allow. to Average Loans.....		1.638 %
Loan Loss Allow. to Total Loans.....		1.565 %
Loan Loss Allow. to Avg. Assets.....		1.396 %
Loan Loss Allow. to Total Assets.....		1.390 %
Return on Average Investments.....	1.886 %	1.867 %
Average Investments to Avg. Asset.....	9.292 %	9.285 %
Total Investments to Total Assets.....		9.280 %
Funds Cost to Average Shares.....	1.205 %	1.143 %
Average Shares to Avg. Assets.....	88.108 %	89.014 %
Total Shares to Total Assets.....		87.535 %
Total Loans to Total Shares.....		101.427 %
Capitalization.....		9.973 %