



Texas Workforce Credit Union

PO BOX 760746
SAN ANTONIO, TX 78245-0746
Phone: (210) 521-2898
Fax: (210) 521-3846
twcu@satx.rr.com



PROVIDING OUR CREDIT UNION MEMBERS WITH SOUND, PERSONALIZED FINANCIAL SERVICES.

JULY 2011

Volume 15

THE SAVING EDGE[®]

IMPORTANT notes

06/30/11 Financials

Shares/CDs/IRAs - \$8,443,414.57
Member Loans - \$8,060,657.22
Total Assets \$9,368,696.13
Number of Members -1,025

Dividend Rates

Shares/IRA's/Special Savings

\$100-\$1,000 - .35% (36% APY)
\$1,001-\$5,000 - .60% (.61% APY)
\$5,001-\$10,000 - .75% (.76% APY)
\$10,001 and over - 1.00% (1.01 APY)

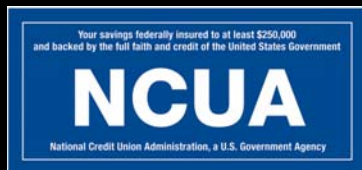
Certificates Of Deposit*

\$1,000-12 Months 1.50% (1.51% APY)
\$5,000-18 Months 1.75% (1.76% APY)
\$5,000-24 Months 2.00% (2.02% APY)
\$10,000-12 Months 1.75% (1.76% APY)
\$10,000-18 Months 2.00% (2.02% APY)
\$10,000-24 Months 2.00% (2.02% APY)
\$10,000-36 Months 2.25% (2.27% APY)
\$10,000-48 Months 2.50% (2.52% APY)

Contact the Credit Union for further
Information on applicable fees and terms.
*Rates subject to change without notice.

TEXAS WORKFORCE Credit Union Lobby Hours

Mon & Wed 8:30a.m to 5:30p.m.
Tue Thurs & Fri 8:30am to 3:00pm
Saturday & Sundays closed.



A Message From The Chair



Take Advantage of A Home Equity Loan

The smart thing to do is to always save your money and never more so that in today's economy. The trend lately has been for people to pay off their car loans and keep their vehicle instead of purchasing a new one, which increases their monthly income by not having a car payment anymore.

In addition, the housing market has definitely slowed down. Home owners are not moving around as often and are deciding to stay in their existing home. Remember, the longer you stay in your home the more home equity you build. By taking advantage of our Home Equity Loans, you may be able to not only lower the number of years on your mortgage but you may be able to lower the monthly payment at the same time. What a potential step to put you in a better financial position.

Contact the credit union today to find out if you may be eligible to take advantage of a home equity loan.

Sincerely,
Sergio S. Lopez
Board Chairman
"Play Like A Champion Today"

COMPLAINT NOTICE

The credit union is incorporated under the laws of The State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If you have a dispute with the Texas Workforce Credit Union, you should contact the credit union. If the dispute is not resolved to your satisfaction, you may file a complaint against the credit union by contacting the Texas Credit Union Department through one of the means indicated below:"

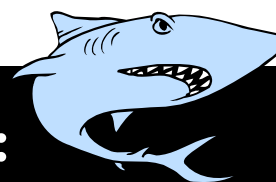
US Mail: Texas Credit Union Department
914 E Anderson Ln, Austin, Tx 78752
512-837-9236 or fax/512-832-0278
E-MAIL: complaints@tcud.state.tx.us
Website: www.tcud.state.tx.us

THE SAVING EDGE .

Documents Available to Members

Upon request, a member is entitled to review or receive a copy of the most recent version of the following credit union documents:

- 1: Balance sheet and income statement (the non-confidential pages of the latest call report may be given to meet this requirement)
- 2: A summary of the most recent annual audit completed in accordance with 91.516 of this chapter (relating to Audits and Verifications)
- 3: Written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, board policies and copies thereof.
- 4: Internal Revenue Service Form 990.



Predatory lending: Don't be a victim of payday loan companies.

We recently had a member who borrowed \$1000 around 3 months ago from a **payday loan lender**. The payment was \$179 every week of which nothing went to principle. The member paid \$200 a week so that \$21 would be applied to the principle every week. When the member came to see us, the member had paid \$2600 and still owed \$750.00.

TWCU has several financial products to suite your needs. Please be aware of predatory lending. If you have any questions of a current loan situation that you're in, call the credit union to make sure you're in a good financial position.



Vacation Loans

Available until July 31st, 2011
*Up to \$2400.00 at 6.9% for 24 months

*with approved credit

We hope everyone had a happy
and safe Fourth of July.

